



LMW LIMITED

(formerly Lakshmi Machine Works Limited)

Our Ref: Sec/270/2025

Date: 18th July 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051
Symbol: LMW

Dear Sir/Madam,

Subject: Submission of the voting results of the 62nd Annual General Meeting ("AGM") of the Company held on 17th July 2025

Pursuant to Regulation 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the details regarding the voting results of the businesses transacted at the 62nd AGM of the Members of the Company held on Thursday, 17th July 2025 at 3.30 PM IST through video conferencing / Other Audio-Visual Means.

We also enclose the combined report of the scrutinizer on remote e-voting and e-voting at the AGM. A copy of the above is being uploaded on the website of the Company

This is for your information and records.

Thanking you,

Yours faithfully,
For LMW LIMITED

C R SHIVKUMARAN
COMPANY SECRETARY

Encl.: As above



(formerly Lakshmi Machine Works Limited)

Declaration of results of the voting on resolution(s) set out in the Notice of the 62nd Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on 17th July 2025

The 62nd Annual General Meeting (AGM) of the Company was held on Thursday, 17th July 2025 at 3:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to seek the approval of the members on the resolution(s) as set out in the Notice of the 62nd Annual General Meeting dated 14th May 2025 in accordance with the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI Circulars") from time to time permitting the conduct of the AGM through VC/ OAVM facility.

Further, the Company had provided the members the facility to exercise their voting rights electronically through remote e-voting process and provided an e-voting platform to the shareholders, who were present at the AGM through VC/ OAVM and who had not cast their vote through remote e-voting, on the below mentioned resolution(s).

The Company has appointed Mr. M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer to conduct the remote e-voting and the e-voting facility provided at the AGM in a fair and transparent manner and to ascertain the requisite majority.

Accordingly, the Scrutinizer has submitted his Combined Report for the remote e-voting process and the e-voting at the AGM held on 17th July 2025, which has been attached hereto.

Based on the report of the Scrutinizer dated 18th July 2025, it is hereby declared that the Resolution(s) under Item No(s).1 to 6 set out in the Notice dated 14th May 2025, as detailed herein below, have been duly passed by the shareholders.

Item No.1 – Ordinary Resolution

Adoption of the audited standalone and consolidated financial statements of the company including Statement of Profit and Loss (including other Comprehensive Income) along with statement of cash flows and the statement of changes in equity for the financial year ended 31st March 2025, the Balance sheet as at that date, together with the reports of the Board of Directors and the Auditors thereon.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	214	73,81,789	-
(b) Less: Invalid votes	3	22,113	-
(c) Net Valid E-Votes	211	73,59,676	100.00
- Assent	211	73,59,676	100.00
- Dissent	-	-	-

Note: One (1) shareholder holding 225 shares abstained from voting on the resolution.

Accordingly, the above resolution has been passed unanimously as an **Ordinary Resolution**.

Item No.2 – Ordinary Resolution

Declaration of dividend for the financial year ended 31st March 2025.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	215	73,82,014	-
(b) Less: Invalid votes	3	22,113	-
(c) Net Valid E-Votes	212	73,59,901	100.00
- Assent	212	73,59,901	100.00
- Dissent	-	-	-

Accordingly, the above resolution has been passed unanimously as an **Ordinary Resolution**.

Item No.3 – Ordinary Resolution

Re-appointment of Sri. Jaidev Jayavarthanelu (DIN: 07654117) as a Director on retirement by rotation.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	219	72,66,502	-
(b) Less: Invalid votes	3	22,113	-
(c) Net Valid E-Votes	216	72,44,389	100.00
- Assent	181	72,11,117	99.54
- Dissent	35	33,272	0.46

Note: 1. One (1) shareholder holding 1,15,512 shares abstained from voting on the resolution.

2. Five (5) shareholders holding 30,997 equity shares have partially voted in favour of the resolution for 29,797 equity shares and partially voted against the resolution for 1,200 equity shares.

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

Item No.4 – Ordinary Resolution

Appointment of MDS & Associates LLP, Company Secretaries as Secretarial Auditors of the Company for a first term of five (5) consecutive financial years commencing from the financial year 2025-26.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	214	73,81,940	-
(b) Less: Invalid votes	3	22,113	-
(c) Net Valid E-Votes	211	73,59,827	100.00
- Assent	211	73,59,827	100.00
- Dissent	-	-	-

Note: One (1) shareholder holding 74 shares abstained from voting on the resolution.

Accordingly, the above resolution has been passed unanimously as an **Ordinary Resolution**.

Item No.5 – Ordinary Resolution

Ratification of remuneration payable to Sri. A N Raman (Membership No: 5359), Cost Auditor of the Company for the financial year 2025-2026.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	215	73,82,014	-
(b) Less: Invalid votes	3	22,113	-
(c) Net Valid E-Votes	212	73,59,901	100.00
- Assent	212	73,59,901	100.00
- Dissent	-	-	-

Accordingly, the above resolution has been passed unanimously as an **Ordinary Resolution**.

Item No.6 – Ordinary Resolution

Approval for material related party transactions to be entered into with Lakshmi Electrical Control Systems Limited.

Particulars	No. of E-Votes	No. of Shares	Percentage to valid votes
(a) Total E- Votes Received	188	40,91,892	-
(b) Less: Invalid votes	3	22,113	-
(c) Net Valid E-Votes	185	40,69,779	100.00
- Assent	178	39,85,581	97.93
- Dissent	7	84,198	2.07

*Note: 1. One (1) shareholder holding 10 shares abstained from voting on the resolution.
2. Pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Twenty Six (26) shareholders holding 32,90,112 shares, being related parties have not voted on the resolution.*

Accordingly, the above resolution is declared as passed as an **Ordinary Resolution** with requisite majority.

For LMW LIMITED

Date : 18th July 2025

Place : Coimbatore

SANJAY JAYAVARTHANEVELU
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00004505



MDS & Associates LLP

Company Secretaries

COMBINED SCRUTINIZER'S REPORT FOR REMOTE E-VOTING AND E-VOTING AT THE ANNUAL GENERAL MEETING

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the
Companies (Management and Administration) Rules, 2014 - as amended and
Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

To

The Chairman and Managing Director

62nd Annual General Meeting of

M/s. LMW LIMITED

(Formerly Lakshmi Machine Works Limited)

(CIN: L29269TZ1962PLC000463)

Held on Thursday, 17th July 2025, at 3:30 PM (IST)

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

Sub: Scrutinizer's Report on remote e-voting and e-voting conducted at the 62nd Annual General Meeting of M/s. LMW Limited (Formerly Lakshmi Machine Works Limited) held on 17th July 2025.

I, M D Selvaraj, FCS, Managing Partner of M/s. MDS & Associates LLP, Company Secretaries, Coimbatore, have been appointed by the Board of Directors of **M/s. LMW Limited** (Formerly Lakshmi Machine Works Limited) ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 62nd Annual General Meeting in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting at the 62nd Annual General Meeting on the resolution(s) as set out in the Notice convening the 62nd Annual General Meeting of the Company held on Thursday, 17th July 2025 at 3:30 PM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI Circulars") respectively from time to time permitting the conduct of the Annual General Meeting through VC / OAVM facilities.



Responsibility of the Management

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder in relation to exercising of voting rights through electronic means, on the resolution(s) as set out in the Notice convening the 62nd Annual General Meeting dated 14th May 2025.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the remote e-voting process and for the e-voting at the 62nd Annual General Meeting, is restricted to the preparation of a Scrutinizer's Report on the votes cast "in favour" or "against" the resolution(s), as set out in Item No. 1 to Item No. 6 in the Notice convening the 62nd Annual General Meeting of the Company dated 14th May 2025, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL"), the Authorized Agency, engaged by the Company for providing e-voting facilities.

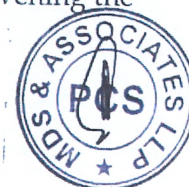
Further, since the meeting was held through VC/ OAVM facility in accordance with the said MCA Circulars and SEBI Circulars, the facility of appointment of proxies was not made available for the meeting. Accordingly, no proxy registers were made or maintained by the Company in respect of the said meeting.

Further, in addition to the above, I submit my report as under:

- a. The Notice dated 14th May 2025 convening the 62nd Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said 62nd Annual General Meeting of the Company, were sent through electronic mail to the members who had registered their email address with the Company / Depositories in accordance with the said MCA Circulars and SEBI Circulars. The Company has also placed the notice of the 62nd Annual General Meeting on its website. Further, the Company has also sent a letter providing the web link including the exact path where the complete details of the Annual Report is available to those shareholders who had not registered their email address in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b. The Company has availed the e-voting services offered by NSDL for providing the remote e-voting and the facility of e-voting during the meeting to the shareholders of the Company.



- c. The remote e-voting period commenced on Monday, 14th July 2025 at 9:00 AM (IST) and ended on Wednesday, 16th July 2025 at 5:00 PM (IST). During the period, the members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e., 10th July 2025 were entitled to vote on the resolutions set out in the Notice of the 62nd Annual General Meeting. The remote e-voting module of NSDL was disabled on Wednesday, 16th July 2025 at 5:00 PM.
- d. Upon the commencement of the 62nd Annual General Meeting, the e-voting platform was activated to enable the shareholders who were present at the 62nd Annual General Meeting through video conferencing / other audio-visual means and who had not cast their vote on the resolutions through remote e-voting to vote through e-voting facility at the Meeting. The e-voting facility provided at the meeting was disabled at the conclusion of the Annual General Meeting.
- e. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process on 17th July 2025 at 4.47 PM (IST) in the presence of Mr. S. Sarathraj (Witness No.1) and Ms. S. Lakshana (Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
- f. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of NSDL.
- g. I have scrutinized the votes cast by remote e-voting and by e-voting at the Annual General Meeting and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
- h. Based on the reports generated from the e-voting portal of NSDL, I hereby submit my Combined Report on the results of the votes cast by the shareholders of the Company through remote e-voting and e-voting at the meeting on the resolution(s) as set out under Item No.1 to Item No.6 of the Notice convening the 62nd Annual General Meeting as under:



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

Ordinary Business

Resolution No: 1

Ordinary resolution

Adoption of the audited standalone and consolidated financial statements of the company including Statement of Profit and Loss (including other Comprehensive Income) along with statement of cash flows and the Statement of Changes in Equity for the financial year ended 31st March 2025, the Balance sheet as at that date, together with the reports of the Board of Directors and the Auditors thereon.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	205	73,59,480	100.00
E-Voting at AGM	6	196	100.00
Total Voting	211	73,59,676	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	-	-	-
E-Voting at AGM	-	-	-
Total Voting	-	-	-

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	3	22,113
E-Voting at AGM	-	-
Total Voting	3	22,113

Note: One (1) shareholder holding 225 shares abstained from voting on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 1 may be considered as passed unanimously.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

Ordinary Business

Resolution No: 2

Ordinary resolution

Declaration of Dividend for the financial year ended 31st March 2025

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	206	73,59,705	100.00
E-Voting at AGM	6	196	100.00
Total Voting	212	73,59,901	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	-	-	-
E-Voting at AGM	-	-	-
Total Voting	-	-	-

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	3	22,113
E-Voting at AGM	-	-
Total Voting	3	22,113

Note: Thus, the Ordinary Resolution as given in Item No. 2 may be considered as passed unanimously.



Ordinary Business

Resolution No: 3

Ordinary resolution

Re-appointment of Sri. Jaidev Jayavarthanavelu (DIN: 07654117) as a Director on retirement by rotation.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	175	72,10,921	99.54
E-Voting at AGM	6	196	100.00
Total Voting	181	72,11,117	99.54

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	35	33,272	0.46
E-Voting at AGM	-	-	-
Total Voting	35	33,272	0.46

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	3	22,113
E-Voting at AGM	-	-
Total Voting	3	22,113

Note: 1. One (1) shareholder holding 1,15,512 shares abstained from voting on the resolution.
2. Five (5) shareholders holding 30,997 equity shares have partially voted in favour of the resolution for 29,797 equity shares and partially voted against the resolution for 1,200 equity shares.

Note: Thus, the Ordinary Resolution as given in Item No. 3 may be considered as passed with requisite majority.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

Special Business

Resolution No: 4

Ordinary resolution

Appointment of MDS & Associates LLP, Company Secretaries as Secretarial Auditors of the Company for a first term of five (5) consecutive financial years commencing from the financial year 2025-26.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	205	73,59,631	100.00
E-Voting at AGM	6	196	100.00
Total Voting	211	73,59,827	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	-	-	-
E-Voting at AGM	-	-	-
Total Voting	-	-	-

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	3	22,113
E-Voting at AGM	-	-
Total Voting	3	22,113

Note: One (1) shareholder holding 74 shares abstained from voting on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 4 may be considered as passed unanimously.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

Special Business

Resolution No: 5

Ordinary resolution

Ratification of remuneration payable to Sri. A N Raman (Membership No: 5359), Cost Auditor of the Company for the financial year 2025-2026.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	206	73,59,705	100.00
E-Voting at AGM	6	196	100.00
Total Voting	212	73,59,901	100.00

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	-	-	-
E-Voting at AGM	-	-	-
Total Voting	-	-	-

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	3	22,113
E-Voting at AGM	-	-
Total Voting	3	22,113

Note: Thus, the Ordinary Resolution as given in Item No. 5 may be considered as passed unanimously.



MDS & Associates LLP

Company Secretaries

Continuation Sheet...

Special Business

Resolution No: 6

Ordinary resolution

Approval for material related party transactions to be entered into with Lakshmi Electrical Control Systems Limited.

VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	172	39,85,385	97.93
E-Voting at AGM	6	196	100.00
Total Voting	178	39,85,581	97.93

VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members voted through electronic means	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	7	84,198	2.07
E-Voting at AGM	-	-	-
Total Voting	7	84,198	2.07

INVALID VOTES

Mode of Voting	Number of Members whose votes were declared INVALID	Number of votes cast
Remote E-Voting	3	22,113
E-Voting at AGM	-	-
Total Voting	3	22,113

Note: 1. One (1) shareholder holding 10 shares abstained from voting on the resolution.
2. Pursuant to Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Twenty Six (26) shareholders holding 32,90,112 shares, being related parties have not voted on the resolution.

Note: Thus, the Ordinary Resolution as given in Item No. 6 may be considered as passed with requisite majority.

Date : 18th July 2025

Based on the Scrutinizer's Report, the Resolution

Nos. 1 to 6 have been duly passed with requisite majority

For LMW Limited

SANJAY JAYAVARTHANEVELU
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00004505

For MDS & Associates LLP
Company Secretaries

M. D. Selvaraj
M D Selvaraj

Managing Partner

FCS No.: 960 | C P No.: 411

Peer Review No. 6468/2025

UDIN: F000960G000798031

